

§ 1910.50

therefore, require VA loan applicants to apply to the agency for loan assistance.

(b) *Veterans determined ineligible by the Agency.* If the veteran is unable to obtain a loan, the County Supervisor will, upon request, furnish the applicant with a rejection letter to be presented to the Loan Guaranty Officer. The Loan Guaranty Officer may consult with the County Supervisor regarding the investigation made by the Agency of the veteran's application and the specific reasons for rejection.

[61 FR 35922, July 9, 1996]

§§ 1910.12–1910.49 [Reserved]

§ 1910.50 OMB control number.

The reporting and recordkeeping requirements contained in this regulation have been approved by the Office of Management and Budget and have been assigned OMB control number 0575–0134. Public reporting burden for this collection of information is estimated to vary from 20 minutes to 2 hours per response including time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of collection of this information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, OIRM, room 404–W, Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB # 0575–0134), Washington, DC 20503.

[57 FR 19523, May 7, 1992]

7 CFR Ch. XVIII (1–1–97 Edition)

EXHIBITS TO SUBPART A

EXHIBIT A—[RESERVED]

EXHIBIT B—LETTER TO NOTIFY SOCIALLY DISADVANTAGED APPLICANTS/BORROWERS REGARDING THE AVAILABILITY OF DIRECT FARM OWNERSHIP (FO) LOANS AND THE ACQUISITION/LEASING OF FMHA OR ITS SUCCESSOR AGENCY UNDER PUBLIC LAW 103–354 ACQUIRED FARMLAND

United States Department of Agriculture

Farmers Home Administration or its successor agency under Public Law 103–354

(Insert address)

Date _____

Dear _____:

The Farmers Home Administration or its successor agency under Public Law 103–354 (FmHA or its successor agency under Public Law 103–354) has authority under the Consolidated Farm and Rural Development Act to target direct farm ownership (FO) loan funds to applicants/borrowers of socially disadvantaged groups. This program provides credit to applicants/borrowers of socially disadvantaged groups, at regular or reduced interest rates, to purchase or enlarge farms. In addition, the program provides that FmHA or its successor agency under Public Law 103–354 acquired farmland be made available for sale or lease to applicants/borrowers of socially disadvantaged groups. Socially disadvantaged borrowers with existing direct FO loans may have their accounts deferred and/or reamortized at a reduced interest rate.

If you would like additional information regarding the availability of direct FO loans to, and/or the renting or buying of FmHA or its successor agency under Public Law 103–354 acquired farmland by, members of socially disadvantaged groups, you should contact my office.

Sincerely,

County Supervisor.

[57 FR 19523, May 7, 1992]

EXHIBIT C—LETTER TO NOTIFY APPLICANT(S)/BORROWER(S) OF THEIR RESPONSIBILITIES IN CONNECTION WITH FMHA OR ITS SUCCESSOR AGENCY UNDER PUBLIC LAW 103-354 FARMER PROGRAM LOANS

NOTE: Exhibit C, referenced in this subpart, is available in any FmHA or its successor agency under Public Law 103-354 office.

Subpart B—Credit Reports (Individual)

SOURCE: 49 FR 40790, Oct. 18, 1984, unless otherwise noted.

§ 1910.51 Purpose.

This subpart prescribes the policies and procedures of the Farmers Home Administration or its successor agency under Public Law 103-354 (FmHA or its successor agency under Public Law 103-354) for individual and joint type credit reports. Credit reports will be ordered to determine the eligibility of applicants requesting Farmers Home Administration or its successor agency under Public Law 103-354 (FmHA or its successor agency under Public Law 103-354) loans. A nonrefundable fee will be charged the applicant.

[55 FR 46188, Nov. 2, 1990]

§ 1910.52 [Reserved]

§ 1910.53 Policy.

The County Supervisor will be responsible for ordering individual credit reports. These will be obtained on initial and rescheduled Farmer Program loans and on all initial Single Family Housing applications, except for those situations outlined in paragraph (c) of this section, to help determine the eligibility of the loan applicant, and when it appears the credit report will not have to be updated before loan closing.

[55 FR 46188, Nov. 2, 1990]

§§ 1910.54—1910.100 [Reserved]

Subpart C—Commercial Credit Reports

SOURCE: 52 FR 6498, Mar. 4, 1987, unless otherwise noted.

§ 1910.101 Preface.

FmHA or its successor agency under Public Law 103-354 Instruction 1910-C (available in any Farmers Home Administration or its successor agency under Public Law 103-354 (FmHA or its successor agency under Public Law 103-354 office) describes the procedure to be used by FMHA in obtaining commercial credit reports. A nonrefundable fee, set forth in § 1910.106(d) of this Instruction will be collected from the applicant, general contractor or dealer contractor who is the subject of the report.

§§ 1910.102—1910.150 [Reserved]

PART 1922—APPRAISAL

Subparts A-D [Reserved]

Subpart E—Appraisal of Farms and Leasehold interests

1922.201 General.

1922.202–1922.208 [Reserved]

1922.209 Easements and appraising property subject to easements.

1922.210–1922.250 [Reserved]

AUTHORITY: 7 U.S.C. 1989.

Subparts A-D [Reserved]

Subpart E—Appraisal of Farms and Leasehold Interests

SOURCE: 58 FR 44750, Aug. 25, 1993, unless otherwise noted.

§ 1922.201 General.

This subpart prescribes the procedures and guidelines for conducting appraisals in connection with making and servicing Farmers Home Administration or its successor agency under Public Law 103-354 (FmHA or its successor agency under Public Law 103-354) insured loans on farm tracts. It also includes guidance for market valuations of farm tracts when leasehold interests, Conservation Reserve Program, easements and mineral rights are involved. Farm tracts will be appraised for market value. FmHA or its successor agency under Public Law 103-354